

CARBON CAPTURE AND STORAGE
(CCS):
KEY ENABLERS TO DEPLOYING CCS IN
ASIA PACIFIC

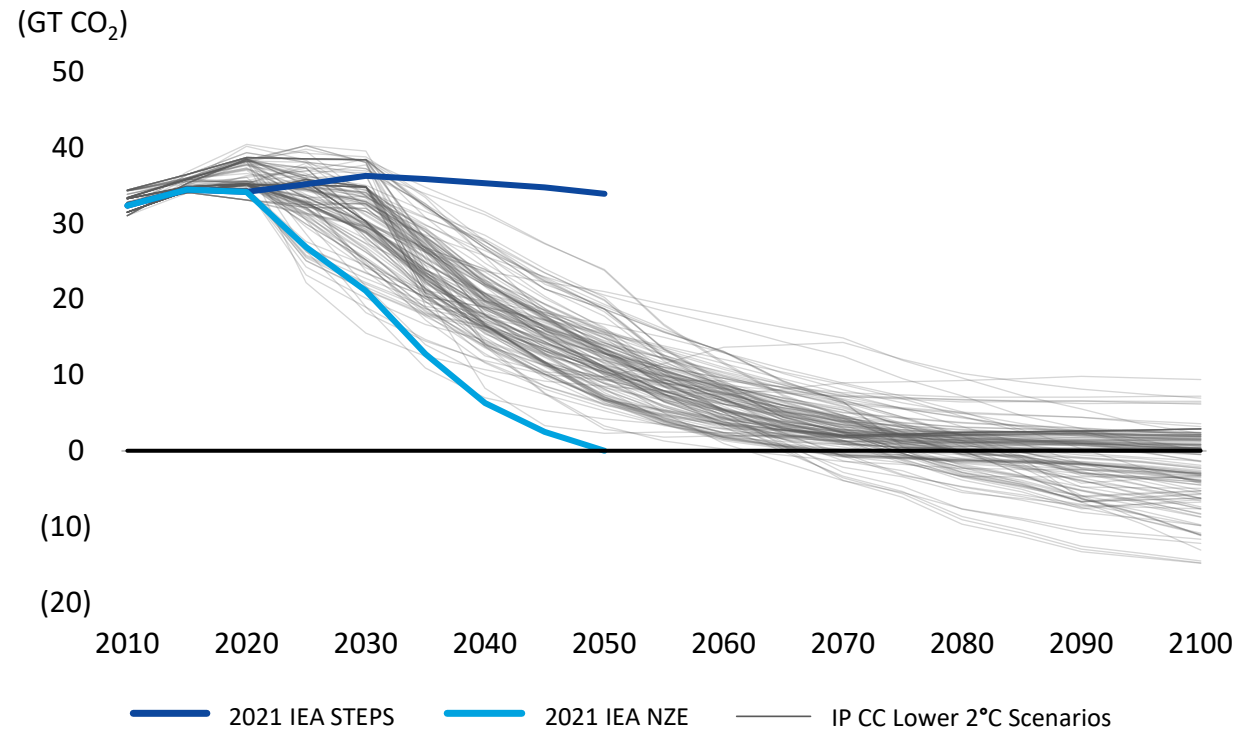
Japan CCS Forum

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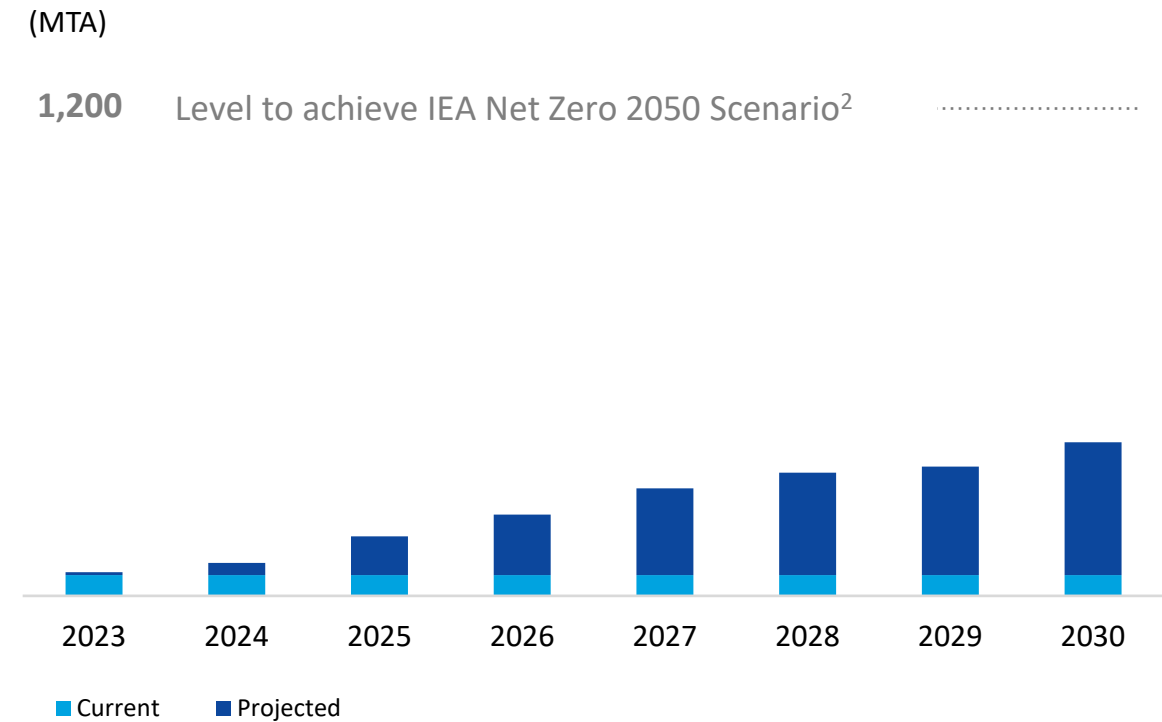
CCS WILL PLAY AN IMPORTANT ROLE IN THE ENERGY TRANSITION

Global CO₂ emissions



Source: IEA World Energy Outlook 2021, IPCC Sixth Assessment Report, ExxonMobil analysis. Land use and natural sinks are excluded

Global CCS industry capacity and project pipeline trends¹

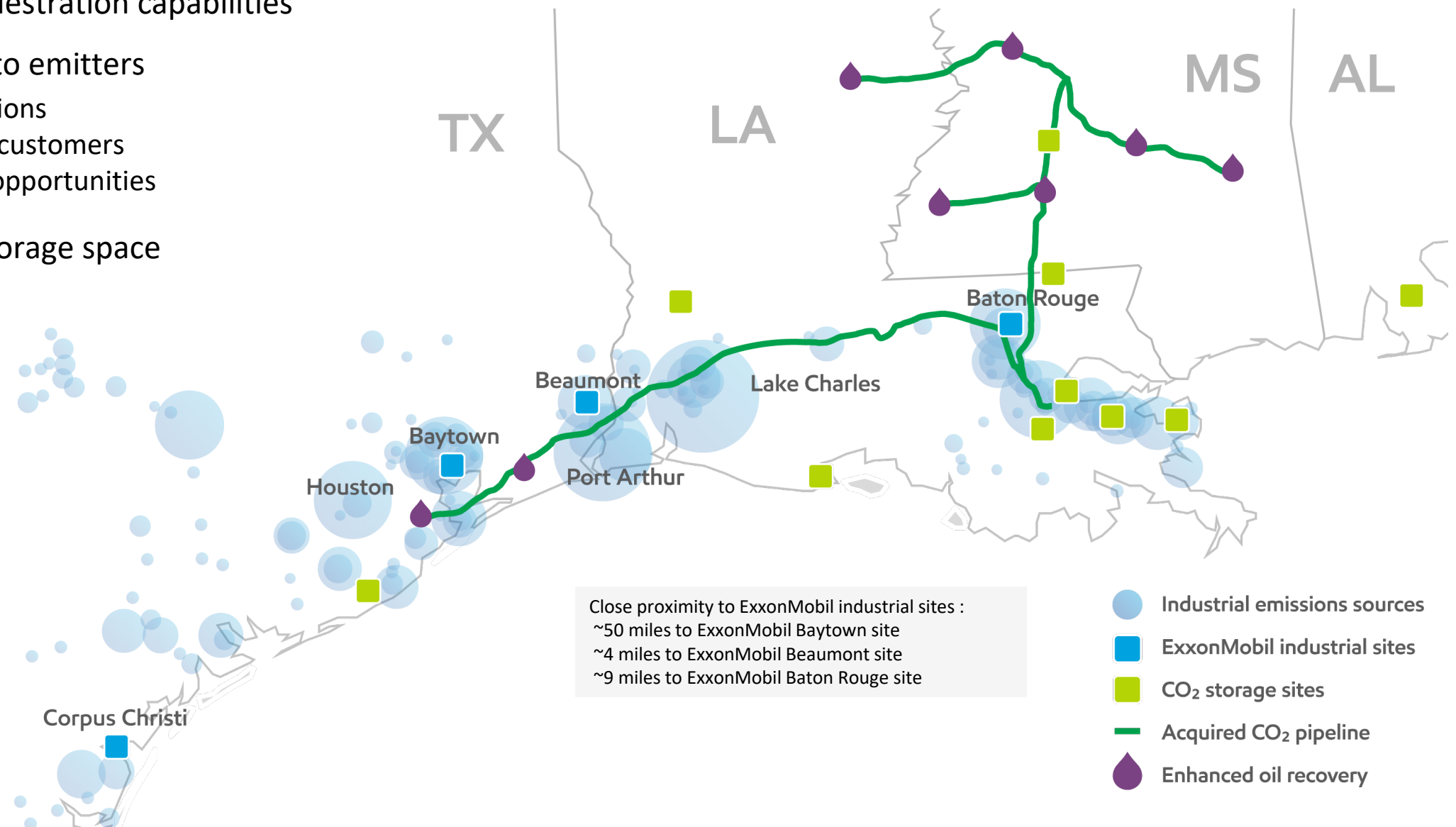


Source: 1. CCS Project data based on Wood MacKenzie, 1Q23 CCUS Market Tracker | 2. IEA World Energy Outlook 2022

- CCS is a key GHG mitigation technology
- Only ~50MTA of CCS capacity is operational today; if all projects proceed, society will still be 3x short of the pathway needed to achieve IEA Net Zero Emissions 2050 Scenario
- We need to identify enablers for exponential acceleration to meet societal emissions goals

COMBINATION CREATES STRONG U.S. GULF COAST POSITION

- Advantaged capture-to-sequestration capabilities
- Pipelines in close proximity to emitters
 - ExxonMobil industrial locations
 - Third-party existing/future customers
 - Brownfield and greenfield opportunities
- High-quality, well-located storage space



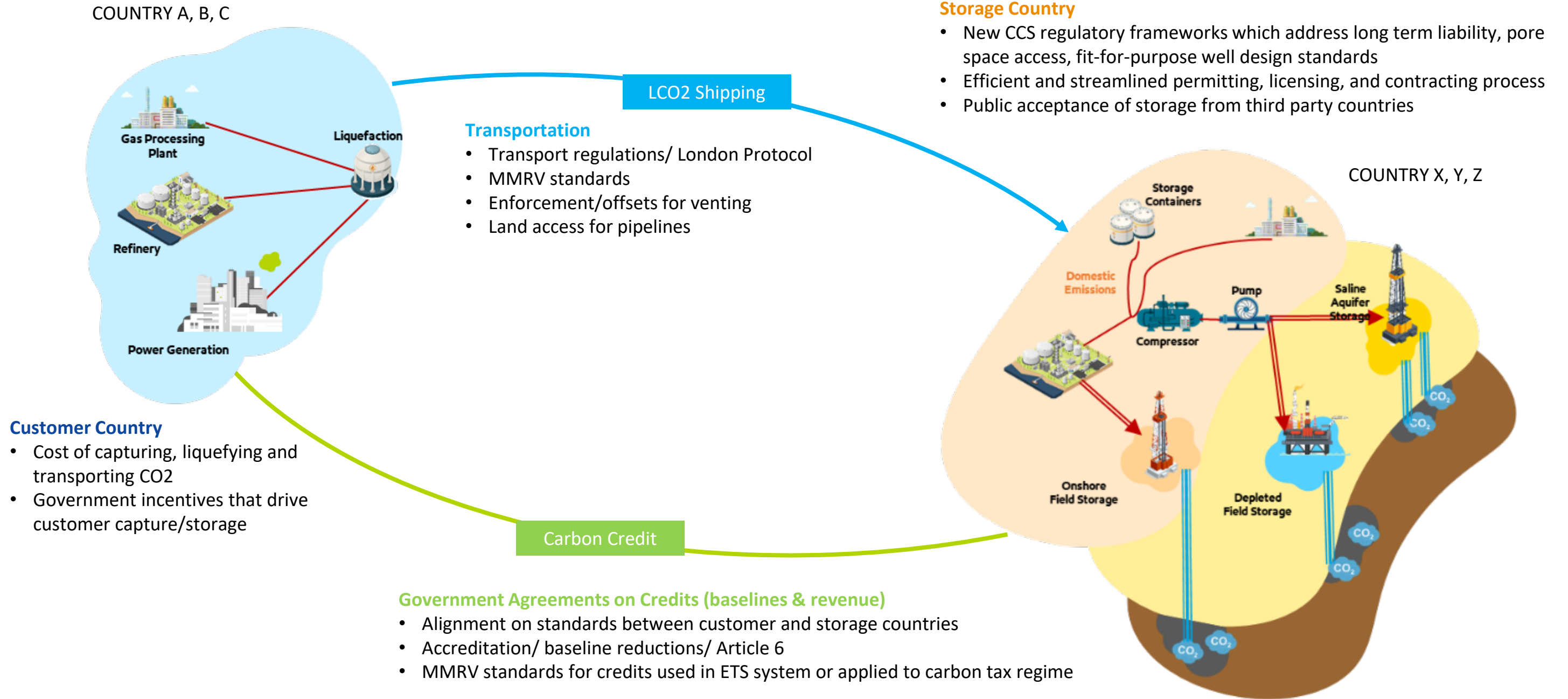
ASIA PACIFIC SCENE SET

- Asia Pacific accounts for ~52% of global CO2 emissions
- Advanced economies have more aggressive decarbonization plans but limited access to low carbon sources of energy and CO2 storage
- Emerging economies have potential for large CO2 storage and low carbon energy exports
- CCS and hydrogen will require cross border value chains, adding additional complexity

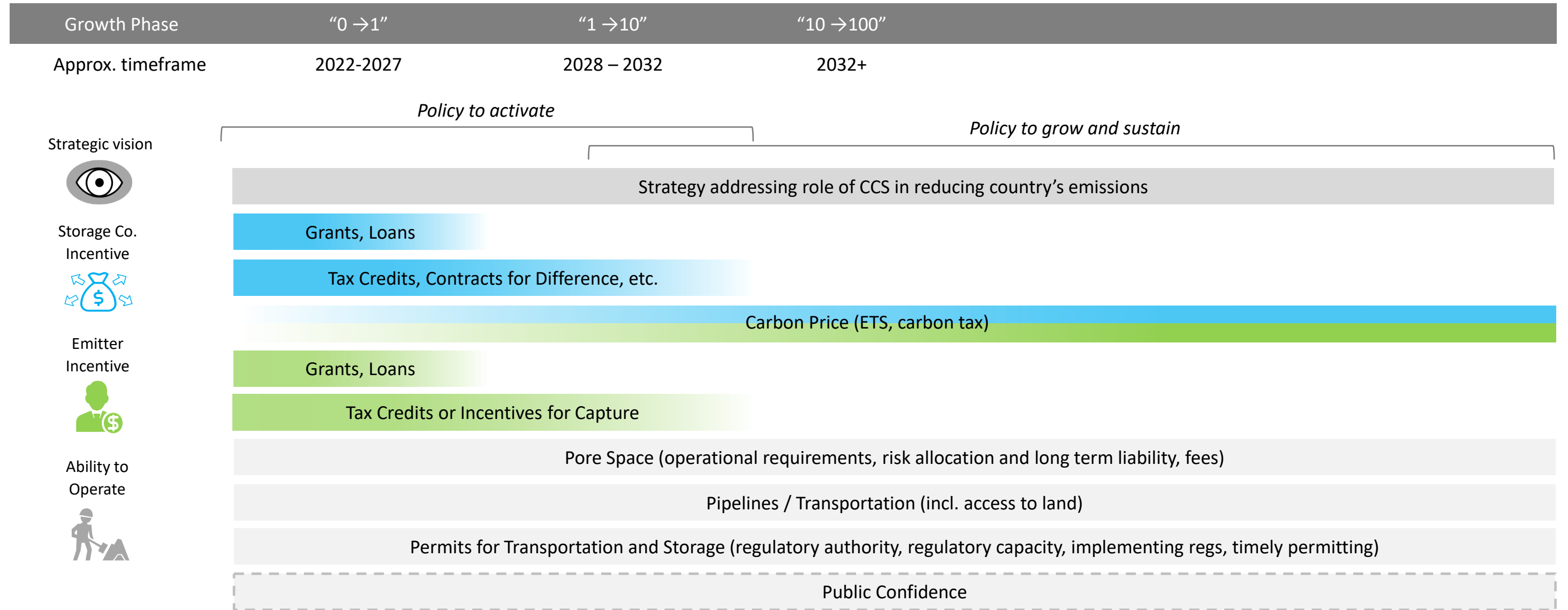


● Current ExxonMobil CCS Opportunities (AP) /
Exploring potential sources of emissions

ASIA PACIFIC CCS CHALLENGES



POLICY ENABLERS FOR CCS

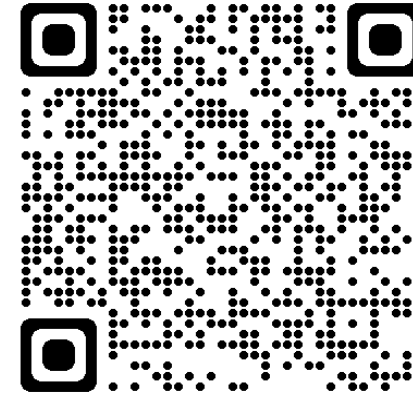


Notes:

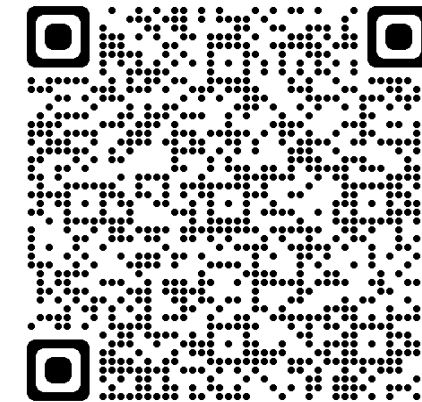
- Inter-governmental arrangements may be required to enable cross-border projects (e.g., relating to London Protocol or allocation of carbon reduction credits against country targets and related measurement/reporting methodologies)
- Not all instruments will be used in all jurisdictions

STAY CONNECTED

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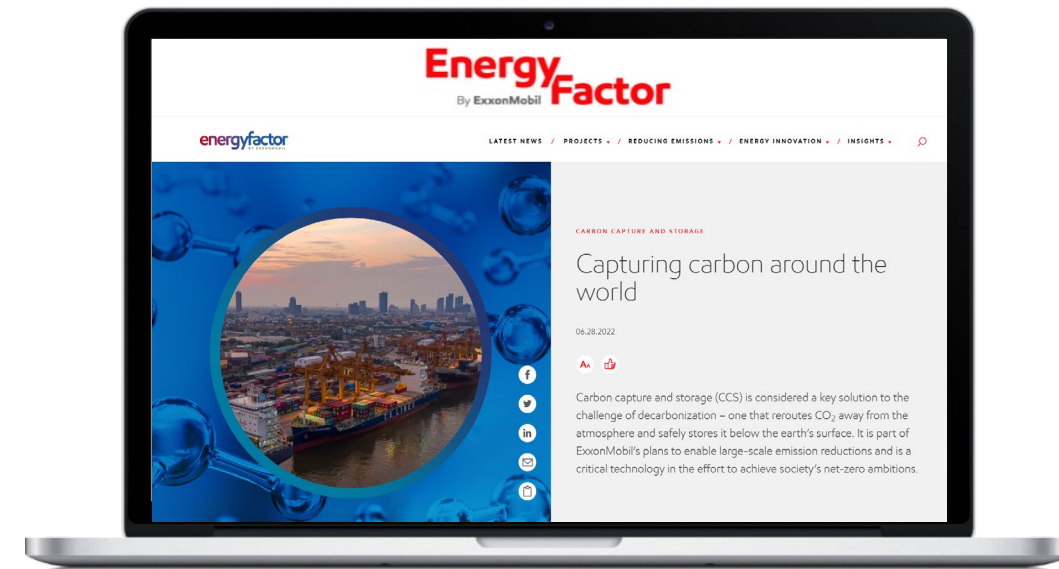
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